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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**ANNOUNCEMENT
RESIGNATION OF CHAIRMAN,
NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF
NOMINATION COMMITTEE**

Reference is made to the voluntary announcement in relation to the change of the chairman of a controlling shareholder published by the board of directors (the “Board”) of Harbin Electric Company Limited (the “Company”) on 24 May 2016, in accordance with the decision of the state cadre administration department, Mr. Zou Lei (“Mr. Zou”), the chairman and party secretary of Harbin Electric Corporation, the controlling shareholder of the Company, and the chairman, non-executive director and chairman of the nomination committee of the Company, will cease to be the chairman and party secretary of Harbin Electric Corporation due to other appointments. On 26 May 2016, Mr. Zou has accordingly tendered to the Company his resignation from the position of chairman, non-executive director and chairman of nomination committee of the Company. The resignation will become effective from the date the new chairman is elected. The Company will make further disclosure as and when appropriate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Mr. Zou confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation which has to be brought to the attention of the securities holders of the Company.

The Company would like to express its sincere gratitude to Mr. Zou for his outstanding contribution to the Company and the Board during his tenure as director and chairman of the Company.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, PRC
27 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Wu Wei-zhang, Mr. Zhang Ying-jian and Mr. Song Shi-qi; the non-executive director of the Company is Mr. Zou Lei; and the independent non-executive directors of the Company are Mr. Yu Bo, Mr. Liu Deng-qing and Mr. Yu Wen-xing.